

## Creative Giving A to Z

- A Automobiles, Acreage, Antiques
- B Bonds, Boats, Buffalo
- C Crops, Computers, Coins
- D Diamonds, Dividends
- E Estates, Endowments, Electronics
- F Farms, Furniture
- G Gems, Gifts in Kind
- H Heirlooms, Houses
- I Insurance Policies, Inheritances, Income Tax Refunds
- J Jewelry, Jaguars
- K Kitchen Appliances
- L Land, Labor, Landscaping, Livestock
- M Motor Homes, Mutual Funds
- N Notes (Treasury), Necklaces
- O Options, Office Supplies & Equipment
- P Properties, Printers, Plumbing
- Q Quartz, Quick Assets
- R Rings, Real Estate,
- S Stocks, Sculptures, Savings
- T Trusts, Tithes, Tax Rebates
- U Underwriting
- V Vacation Homes
- W Works of Art
- X X-tra Change
- Y Yearly Bonuses
- Z Zero Coupon Bonds

*“In the same way, let your light shine before others, so that they may see your good works and give glory to our Father in Heaven.”*

Matthew 5:16

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# First Congregational Church Capital Campaign

**LET OUR LIGHT  
SHINE!**



# Creative Giving Ideas

# WAYS IN WHICH YOU CAN GIVE OVER AND ABOVE GIFTS TO FIRST CONGREGATIONAL CHURCH

## **Priority Budgeting**

Some people may choose to rearrange their priorities in order to give greater gifts to a capital campaign. Priority budgeting may lead to postponing a planned expenditure such as a new car, addition, vacation, etc. One couple delayed the purchase of a new sports utility vehicle and applied the same monthly payments toward the capital campaign.

## **Re-Channeling a Present Expenditure**

Many families have incurred short-term heavy expenditures for special needs. An example would be while their children attend college. They learn during those years to budget their money so they can cover those expenditures. The same philosophy applies when budgeting money to support their church's vision.

## **Gifts of Unexpected Cash**

A couple unexpectedly received an inheritance of several thousands dollars. They decided to give a tithe of this inheritance to their church to expand their gift to the building project. Other people give their income tax refunds.

## **Gifts from Increases in Income**

Many people have incremental salary increases, overtime, or bonuses that they include as part of their gift to their church.

## **Gifts of Income**

Various types of investments distribute interest or dividends. If the donor is not using the distribution for current income, rather than be reinvested, the interest or dividends may be assigned, for a defined period, to the church. The donor retains ownership of the asset.

## **Gifts from Extra Work**

One man was in the process of retiring when the church undertook a capital campaign. He secured a new job and gave a portion of his retirement income to the church.

## **Gifts of Appreciated Assets**

A gift of investment assets that have appreciated in value is one of the most common gifting strategies. The asset should, in relative terms, be "substantially appreciated" if the giver wishes to receive tax benefits as a result of the charitable gift.

## **Gifts of Stocks and Bonds**

Funding charitable giving with appreciated stocks or bonds can be very advantageous to both the donor and the church. The donor will avoid paying any capital gains taxes while receiving a full value charitable deduction, and the church will receive a very liquid asset. To claim all these benefits, the stocks/bonds must be transferred to the church rather than selling the stocks/bonds and donating the proceeds, which then turns the gift into an ordinary cash gift. A tax accountant can advise you about the most advantageous way to make the transfer.

## **IRA Transfers**

People 70-1/2 years of age and older can transfer money from their IRA directly to their church without paying any income tax on the amount transferred.

## **Gifts of Appreciated Real and Personal Property**

Many people possess assets that could make a good gift to their church. (See Creative Giving A-Z)

## **Gifts of Real Estate**

An unencumbered piece of real estate that is readily saleable in the marketplace can be a wonderful gift.

One word of caution about real and personal property gifts: They should be discussed in advance with the church to determine the appropriateness of this action. If the market value is thought to be above \$5,000, an appraisal must be conducted prior to acceptance by the church.

## **Gifts of Life Insurance**

Some people have accumulated cash in insurance policies that they give to the church. Others purchase new policies with the church as beneficiary or name the church as beneficiary of an existing policy. Donors may also give the entire policy as an outright gift. The church may wish to accept the policy ownership and continue to make premium payments in order to collect the proceeds at the time of the donor's death. Due to recent estate tax law changes, many donors may find their insurance policies, which were purchased for estate taxes, may not be needed and may be an excellent charitable gift.

## **Gift Annuity**

The donor funds a gift annuity with an appreciated asset and gives it to the church; in turn the church distributes a lifetime (or defined period) of income to the donor (and or spouse). This is an excellent way to convert a substantially appreciated asset into an income source for the donor.

## **Charitable Trusts**

- 1) Assets are held in a trust. The trust can distribute income to the donor until death (or defined event) causes the asset to be distributed to the church.
- 2) In a lead trust, assets are held in a trust. The trust distributes income to the church until death (or defined event) causes the asset to be distributed to the donor's estate or family.